



TCBC SERVICE NEWS

CLIENT NEWSLETTER FROM TURKS & CAICOS BANKING COMPANY LTD

THE REGENT VILLAGE, PROVIDENCIALES, PHONE +1 649 941 4994 WWW.TCBC.TC – SUMMER 2015

Welcome

TCBC can look back at yet another successful 2014 financial year especially given the challenging global environment and persistently low interest rate levels. More and more analysts however expect the U.S. and U.K. central banks to gradually increase their fund rates in late 2015 or beginning of 2016 which should positively impact returns for financial institutions as well as investors.

It has always been the policy set by the Board of Directors to provide the owners with necessary funds for medical project support through the family trust and to further strengthen the capital base. The loan portfolio therefore is not highly leveraged and does not even exceed the statutory capital requirements. With this conservative policy, the bank enjoys one of the highest capital and liquidity ratios in the industry, and which is substantially higher than the mandated levels of capital adequacy under Basel III and set by the TCI Financial Services Commission.

The Bank's portfolio clients have enjoyed above market returns through prudent management and cautious balanced investment strategies. Investments are constantly reviewed and discussed on a personal basis and with the engagement of our clients.

Markets are expected to remain volatile during the remainder of this year and are richly priced. News from Asia, Europe and the Middle East are not very comforting. Global economies are not recovering or growing at a pace which was the case after past recessions or economic downturns. Commodity prices and inflation rates remain low which in turn provide a necessary and welcome windfall to the average worker and taxpayer.

TCBC remains committed to provide personal and efficient client and investor services in the markets that it operates in. Compliance has a high priority and with the cooperation from our clients and dedicated staff, the Bank has avoided any of the global risks or threats, and together we enjoy a mutually beneficial and successful relationship and we can look to the future with confidence of achieving our established goals. We are grateful indeed and take this opportunity to thank you for your loyalty and patronage.

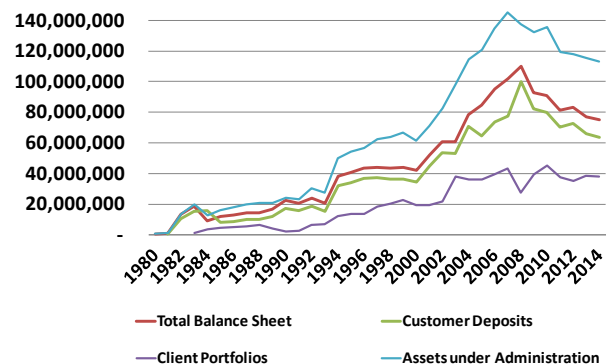
Anton J.B. Faessler
President

Financial Development 2014

Key Figures (Expressed in USD millions)

	12/2014	12/2013
Assets under Administration (in USD millions):	113.0	
Cash/Banks	36.6	48.4
Investments	24.1	15.1
Loans	10.1	9.3
Fixed Assets	4.2	4.2
Other Assets	0.1	0.1
Total Assets	75.1	77.1
Customer Deposits	63.6	66.0
Other Liabilities	0.2	0.1
Equity	11.3	11.0
Total Liabilities	75.1	77.1
Client Portfolios	37.9	38.3

TCBC Development 1980 - 2014



TCBC TEAM

Anton JB Faessler	President
David J. Bee	Chief Executive Officer
Grecelle C. Been	Financial Controller
Colleen E. Parker	Compliance Officer
Khemisha Dickenson	Payments
Juliana Garcia Been	Office Administrator GDT
Delicia A. Elliott	Reception